

## **Summary of the 144th Council Plenary Session held on 13 December 2024**

1. The ensuing items were considered and approved by Council:

### **Council Membership**

- The recommendation for the Chancellor's consideration, of the potential candidates to be appointed to the Council; and
- The appointment of the Vice-President for Administration and Business to the Council, by annual rotation.

### **Finance**

- The establishment of the HKUST Shanghai Center in Xuhui district, Shanghai.

### **Research**

- The establishment of the InnoHK Research Center, as part of the InnoHK initiative by Innovation and Technology Commission of the HKSAR Government.

### **Engagement and Donation-related**

- A number of donation pledges in support of University's initiatives, and
- A number of naming recognitions.

### **Human Resources**

- The establishment of
    - a) new faculty ranks for the planned HKUST Medical School, the associated salary structure and the terms & conditions of service; and
    - b) fractional appointment for senior academic positions at Professor rank and the associated salary and benefits.
2. The Council also took note of the Trustees' report and audited financial statements for both the HKUST Staff Superannuation Scheme and Ancillary Staff Superannuation Scheme for the year ended 30 June 2024, and the Actuarial Valuation Report as at 30 June 2024; as well as the resignation of a Trustee for the two schemes, with effect from 29 November 2024.